



TAKE SOLUTIONS LTD

Regd. Office : 8B, Adyar Club Gate Road, Chennai 600 028
www.takesolutions.com

PART I

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2013

(₹ In Lakhs except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2013	Sep 30, 2013	Dec 31, 2012	Dec 31, 2013	Dec 31, 2012	March 31, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
Net Sales/Income from Operations	21228.94	21086.51	20713.82	61886.87	63668.25	83197.23
Total Income from operations (net)	21228.94	21086.51	20713.82	61886.87	63668.25	83197.23
2. Expenses						
a. Cost of Goods Sold & Other Direct Cost	7321.77	6484.84	6536.67	19551.82	20674.18	26451.85
b. Employee benefit expenses	5174.77	5940.25	5672.88	16867.42	16774.24	22494.01
c. Depreciation and amortisation	1832.99	1836.03	1278.63	5446.13	3249.81	4637.44
d. Other expenses	4875.69	4842.94	4679.04	14261.83	13755.95	18110.54
Total Expenses	19205.22	19104.06	18167.22	56127.20	54454.18	71693.84
3. Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	2023.72	1982.45	2546.60	5759.67	9214.07	11503.39
4. Other Income	147.38	143.40	147.14	440.87	643.32	664.42
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	2171.10	2125.85	2693.74	6200.54	9857.39	12167.81
6. Finance costs	231.17	518.19	339.58	1072.82	1178.79	1438.34
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1939.93	1607.66	2354.16	5127.72	8678.60	10729.47
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit/(Loss) from ordinary activities before tax (7-8)	1939.93	1607.66	2354.16	5127.72	8678.60	10729.47
10. Tax expense	(192.15)	53.24	411.96	(134.45)	1524.48	1818.92
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	2132.08	1554.42	1942.20	5262.17	7154.12	8910.55
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the Period before Minority Interest (11-12)	2132.08	1554.42	1942.20	5262.17	7154.12	8910.55
14. Minority Interest	458.77	41.72	162.76	751.29	745.58	963.54
15. Net Profit/(Loss) for the Period after Minority Interest (13-14)	1673.31	1512.70	1779.44	4510.88	6408.54	7947.01
16. Paid up equity share capital (Par value of ₹ 1/- each)	1200.00	1200.00	1200.00	1200.00	1200.00	1200.00
17. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						40841.66
18. Earnings per share (before and after extraordinary items) (Par value of ₹ 1/- each, not annualised)						
(a) Basic	1.39	1.26	1.48	3.76	5.34	6.62
(b) Diluted	1.39	1.26	1.48	3.75	5.33	6.61
19. Dividend per share (par value of ₹1/- each)						
Final Dividend	-	-	-	-	-	0.40
Dividend Percentage	-	-	-	-	-	40.00
Interim Dividend	0.30	0.30	0.30	0.60	0.60	0.60
Dividend Percentage	30.00	30.00	30.00	60.00	60.00	60.00

PART II

Select Information for the Quarter and Nine months ended December 31, 2013

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2013	Sep 30, 2013	Dec 31, 2012	Dec 31, 2013	Dec 31, 2012	March 31, 2013
A. PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	40,851,787	41,090,711	45,102,513	40,851,787	45,102,513	45,065,799
- Percentage of share holding	33.38	33.57	36.85	33.38	36.85	36.82
2 Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of Shares	81,548,213	81,309,289	77,297,487	81,548,213	77,297,487	77,334,201
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total shareholding of the company)	66.62	66.43	63.15	66.62	63.15	63.18

Quarter Ended December 31, 2013	
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Segment Wise Revenue and Results						
Primary Segment Information						
(₹ In Lakhs)						
	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2013	Sep 30, 2013	Dec 31, 2012	Dec 31, 2013	Dec 31, 2012	March 31, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Software Products & Consultancy Services	15662.22	15350.83	16718.39	46684.28	51436.94	67079.29
(b) E Business Solutions	5516.83	5603.94	3362.71	14820.84	10946.38	14762.36
(c) Others	49.89	131.74	632.72	381.75	1284.93	1355.58
Total	21228.94	21086.51	20713.82	61886.87	63668.25	83197.23
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	21228.94	21086.51	20713.82	61886.87	63668.25	83197.23
2. Segment Results						
(a) Software Products & Consultancy Services	6270.13	6692.84	7212.21	19732.88	21821.10	28465.94
(b) E Business Solutions	1360.88	1178.76	654.27	3217.49	2476.29	3225.57
(c) Others	2.52	5.34	49.75	25.33	141.93	149.38
Total	7633.53	7876.94	7916.23	22975.70	24439.32	31840.89
Less: (i) Finance cost	231.17	518.19	339.58	1072.82	1178.79	1438.34
(ii) Other Un-allocable Expenditure net off Un-allocable Income	5462.43	5751.09	5222.49	16775.16	14581.93	19673.08
Profit Before Tax & Minority Interest	1939.93	1607.66	2354.16	5127.72	8678.60	10729.47
Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.						

Notes:

1. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Financial Statements as set out in the Accounting Standard 21 on Consolidated Financial Statements mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006. The Financial Statements of the Parent Company and its subsidiaries have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statements are prepared by applying uniform accounting policies.

2. The Unaudited Consolidated and Standalone Financial Results for the Quarter and Nine months ended December 31, 2013 have been reviewed by the Audit Committee on January 31, 2014 and approved by the Board of Directors ("the Board") at its meeting held on January 31, 2014. The Financial Results pertaining to TAKE as a standalone entity have been subjected to a Limited Review by the Statutory Auditors of the Company. Both the Consolidated and Standalone Financial Results have been submitted to the Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE), where the equity shares of the Company are listed.

3. The Standalone Financial Results and the Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2013 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

4. The Board of Directors at its meeting held on January 31, 2014, have declared Second Interim Dividend of 30% (₹ 0.30 per equity share of par value ₹ 1.00 each) for the quarter ended December 31, 2013.

5. In accordance with the Institute of Chartered Accountants of India (ICAI) guidelines, the weighted average number of shares held by TAKE Solutions Limited ESOP Trust have been reduced from the weighted average equity shares outstanding for computing basic and diluted earnings per share.

6 a) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited and its Subsidiaries

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2013	Sep 30, 2013	Dec 31, 2012	Dec 31, 2013	Dec 31, 2012	March 31, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Software Development Expenses	3133.27	1948.34	3258.59	7635.26	11105.58	13762.21
Other Direct Costs	4188.50	4536.50	3278.08	11916.56	9568.60	12689.64

6 b) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2013	Sep 30, 2013	Dec 31, 2012	Dec 31, 2013	Dec 31, 2012	March 31, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Software Development Expenses	131.54	60.28	38.62	232.46	109.88	166.44
Other Direct Costs	47.37	126.40	118.30	351.66	203.53	237.94

7. Previous Period figures have been regrouped wherever necessary to conform with the current period presentation.

8. Financial Results of TAKE Solutions Limited (Standalone Information) - ₹ in Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2013	Sep 30, 2013	Dec 31, 2012	Dec 31, 2013	Dec 31, 2012	March 31, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales/ Income from Operations	559.54	734.05	682.72	2079.89	2128.77	2951.50
2. Other Income	680.67	499.29	1147.08	1929.69	3537.14	4117.75
3. Profit/(Loss) before Tax	713.56	546.73	1117.44	1788.41	3185.89	3829.62
4. Profit/(Loss) after Tax	654.21	453.71	1070.88	1631.79	3089.75	3664.42

For and on Behalf of the Board of Directors

Place: Chennai
Date : January 31, 2014

Srinivasan H.R.
Vice-Chairman & Managing Director