



TAKE SOLUTIONS LTD

CIN: L63090TN2000PLC046338

Regd. Office : 27, Tank Bund Road, Nungambakkam, Chennai 600 034

www.takesolutions.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2016

(₹ in Lakhs except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2016	June 30, 2016	Sep 30, 2015	Sep 30, 2016	Sep 30, 2015	March 31, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
Net Sales/Income from Operations	32834.90	31764.50	24169.85	64599.40	47028.42	103013.08
Total Income from operations (net)	32834.90	31764.50	24169.85	64599.40	47028.42	103013.08
2. Expenses						
a. Cost of Goods Sold & Other Direct Cost	9695.11	9415.73	6903.82	19110.84	13202.56	29350.57
b. Employee benefit expenses	9479.20	9175.43	6547.51	18654.63	12977.34	28176.37
c. Depreciation and amortisation	2271.32	2012.22	1843.38	4283.54	3780.92	7429.43
d. Other expenses	7008.19	7063.77	5611.66	14071.96	10929.07	24157.39
Total Expenses	28453.82	27667.15	20906.37	56120.97	40889.89	89113.76
3. Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	4381.08	4097.35	3263.48	8478.43	6138.53	13899.32
4. Other Income (Net)	285.49	181.80	19.22	467.29	1870.20	2075.29
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	4666.57	4279.15	3282.70	8945.72	8008.73	15974.61
6. Finance costs	590.85	648.96	370.17	1239.81	646.42	1479.42
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4075.72	3630.19	2912.53	7705.91	7362.31	14495.19
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit/(Loss) from ordinary activities before tax (7-8)	4075.72	3630.19	2912.53	7705.91	7362.31	14495.19
10. Tax expense	725.13	503.51	293.36	1228.64	553.33	2008.44
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	3350.59	3126.68	2619.17	6477.27	6808.98	12486.75
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the Period before Minority Interest (11-12)	3350.59	3126.68	2619.17	6477.27	6808.98	12486.75
14. Minority Interest	84.20	(16.07)	113.77	68.13	353.82	521.37
15. Net Profit/(Loss) for the Period after Minority Interest (13-14)	3266.39	3142.75	2505.40	6409.14	6455.16	11965.38
16. Paid up equity share capital (Par value of ₹ 1/- each)	1309.25	1200.52	1200.32	1309.25	1200.32	1200.50
17. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						61928.86
18. Earnings per share (before and after extraordinary items) (Par value of ₹ 1/- each, not annualised)						
(a) Basic	2.49	2.62	2.09	4.90	5.38	9.97
(b) Diluted	2.47	2.59	2.06	4.85	5.32	9.85



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Segment Wise Revenue and Results
Primary Segment Information

(₹ In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2016	June 30, 2016	Sep 30, 2015	Sep 30, 2016	Sep 30, 2015	March 31, 2016
1. (a) Segment Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Software Products & Consultancy Services			21536.47		42565.07	89567.92
(b) E Business Solutions			2592.78		4408.19	8682.63
(c) Others			40.60		55.16	4762.53
Total			24169.85		47028.42	103013.08
1. (b) Segment Revenue						
(i) Functional Services	19098.74	18401.54		37500.28		
(ii) Technology Services	13736.16	13362.96		27099.12		
Total	32834.90	31764.50		64599.40		
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	32834.90	31764.50	24169.85	64599.40	47028.42	103013.08
2. (a) Segment Results						
(a) Software Products & Consultancy Services			9326.83		18086.10	38658.58
(b) E Business Solutions			138.01		238.46	440.36
(c) Others			10.24		10.86	1436.38
Total			9475.08		18335.42	40535.32
2. (b) Segment Results						
(i) Functional Services	6604.38	6361.06		12965.44		
(ii) Technology Services	2303.83	2237.96		4541.79		
Total	8908.21	8599.02		17507.23		
Less: (i) Finance cost	590.85	648.96	370.17	1239.81	646.42	1479.42
(ii) Other Un-allocable Expenditure net off Un-allocable Income	4241.64	4319.87	6192.38	8561.51	10326.69	24560.71
Profit Before Tax & Minority Interest	4075.72	3630.19	2912.53	7705.91	7362.31	14495.19

The management has, further to the acquisition and strategic decisions taken, updated its segment classification based on service offerings, with effect from April 01, 2016. Previous period figures given in (a) above are as per the earlier classification and hence not comparable.

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.



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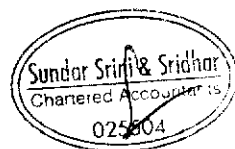


CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(₹ In Lakhs)

As at

Particulars	Sep 30, 2016	March 31, 2016
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
a. Share Capital	1309.25	1200.50
b. Reserves and surplus	84787.35	61928.86
Sub-total - Shareholders' fund	86096.60	63129.36
2. Minority Interest	4068.98	4020.99
3. Non-Current Liabilities		
a. Long-term borrowings	5682.53	6813.81
b. Deferred tax liabilities	2190.88	2066.56
c. Other long-term liabilities	132.78	263.66
d. Long-term provisions	866.12	851.81
Sub- Total - Non-current liabilities	8872.31	9995.84
4. Current Liabilities		
a. Short-term borrowings	17053.09	24962.97
b. Trade Payables	3402.86	5011.90
c. Other Current liabilities	11957.63	13255.17
d. Short term provisions	386.59	1071.91
Sub-total - Current liabilities	32800.17	44301.95
TOTAL - EQUITY AND LIABILITIES	131838.06	121448.14
B. ASSETS		
1. Non-Current Assets		
a. Fixed Assets	29434.98	28994.41
b. Goodwill on consolidation	24508.05	25551.43
c. Non-current investments	1970.01	1,954.55
d. Deferred tax asset	83.56	82.17
e. Long-term loans and advances	968.14	2238.43
f. Other Non-current Assets	0.00	0.00
Sub-total - Non-current assets	56964.74	58820.99
2. Current Assets		
a. Current investments	189.67	167.04
b. Inventories	2117.61	2154.54
c. Trade Receivables	36214.98	30144.18
d. Cash and Bank balances	17500.69	12832.53
e. Short-term loans and advances	18847.04	17213.44
f. Other current assets	3.33	115.42
Sub-total - Current assets	74873.32	62627.15
TOTAL - ASSETS	131838.06	121448.14



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Notes:

- The results are based on the consolidated financial statements prepared by the Company's management in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules 2014. The Financial Statements of the Parent Company and its subsidiaries have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statements are prepared by applying uniform accounting policies.
 - The Consolidated and Standalone Financial Results for the quarter ended September 30, 2016 have been reviewed by the Audit Committee on November 03, 2016 and approved by the Board of Directors ("the Board") at its meeting held on November 03, 2016. The Financial Results have been subjected to a Limited Review by the Statutory Auditors of the Company.
 - The Standalone Financial Results and the Consolidated Financial Results for the Quarter ended and Half Year ended September 30, 2016 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
 - The Board of Directors at its meeting held on November 03, 2016, has declared an interim dividend of 30% (₹ 0.30 per equity share of par value ₹ 1.00 each) for the period ended September 30, 2016.
 - The final dividend of ₹ 0.40 per equity share for the Fiscal 2016 was approved by the Shareholders at the Annual General Meeting of the Company held on August 26, 2016 and the same was paid subsequently.
 - In accordance with Chapter VIII of SFBI (Issue of Capital and Disclosure requirements) Regulations, 2009, 10,836,800 Equity Shares of ₹1 each were allotted to Qualified Institutional Buyers ("QIBs") on July 28, 2016 at an issue price of ₹166.10 per Equity Share (including premium of ₹165.10 per Equity Share) through Qualified Institutions Placement.
 - Out of the issue proceeds of ₹17,999.92 Lakhs from the Qualified Institutions Placement, ₹ 646.66 Lakhs were utilised towards share issue expenses and ₹15,950.02 Lakhs has been utilised for the objects stated in the offer document pending ₹1,403.24 Lakhs in liquid cash.
 - In accordance with the Institute of Chartered Accountants of India (ICAI) guidelines, the weighted average number of shares held by TAKE Solutions Limited ESOP Trust have been reduced from the weighted average equity shares outstanding for computing basic and diluted earnings per share. During the quarter ended Sep 30, 2016, the Company has allotted 36,787 Equity Shares of face value ₹ 1/- each on account of exercise of vested options.
- 9 a) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited and its Subsidiaries

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2016	June 30, 2016	Sep 30, 2015	Sep 30, 2016	Sep 30, 2015	March 31, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Software Consultancy & Services Costs	6329.67	6444.78	4418.69	12774.45	8988.53	19388.68
Other Direct Costs	3365.44	2970.95	2485.13	6336.39	4214.03	9961.89

9 b) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2016	June 30, 2016	Sep 30, 2015	Sep 30, 2016	Sep 30, 2015	March 31, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Software Consultancy & Services Costs	60.00	60.00	60.00	120.00	120.00	240.00
Other Direct Costs	172.29	10.36	29.07	182.65	43.01	514.25

10. Previous Period figures have been regrouped wherever necessary to conform with the current period presentation.

11. Financial Results of TAKE Solutions Limited (Standalone Information) - ₹ in Lakhs

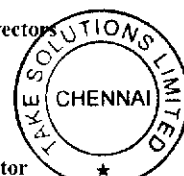
Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2016	June 30, 2016	Sep 30, 2015	Sep 30, 2016	Sep 30, 2015	March 31, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales/ Income from Operations	553.92	385.02	414.90	938.94	805.57	2356.96
2. Other Income (Net)	591.47	389.28	90.96	980.75	124.70	1564.51
3. Profit/(Loss) before Tax	372.87	228.88	216.44	601.75	360.57	2026.02
4. Profit/(Loss) after Tax	376.28	226.18	168.47	602.46	267.48	1822.95

For and on Behalf of the Board of Directors

Srinivasan H.R.

Srinivasan H.R.

Vice-Chairman & Managing Director



Place: Chennai

Date : November 03, 2016

