

## TAKE Solutions Ltd. Announces Results for the Second Quarter ended September 30, 2010

Chennai, India - October 29, 2010

### FINANCIAL HIGHLIGHTS:

- **Net Profit increases 115% y-o-y and 14% q-o-q**
- **Revenue increased 32% y-o-y and 8% q-o-q**

TAKE Solutions reported consolidated total revenue of INR 1,186 million for the quarter ended September 30, 2010. It represents 32% increase over the same period last year and 8% rise over first quarter of FY 11 ended June 30, 2010.

Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA) for the quarter was INR 261 million up 53% y-o-y and 7% q-o-q. Net Profit for the quarter ended September 30, 2010 was INR 163 million. This represents an increase of 115% over the same period last year and 14% over the June 2010 quarter. The EPS for the period was INR 1.36 and for the half- year ended September 30, 2010 was INR 2.55.

	Q2 FY11 (INR mn)	Q-o-Q change (%)	Y-o- Y change (%)
Total Revenue	1,186	8%	36%
EBITDA	261	7%	53%
Net Profit	163	14%	115%
Diluted Earnings Per Share (INR)	1.36	14%	115%

### AWARDS AND RECOGNITIONS

- **SupplyChainBrain 2010 Great Supply Chain Partner:** TAKE was recognized as the 2010 Great Supply Chain Partner by SupplyChainBrain, world's leading Supply Chain Management publication for the fourth consecutive year. TAKE was nominated for its exceptional work in the operational control, inventory accuracy, visibility and order fulfillment domain for Welch's, a leading manufacturer and marketer of grape-based products.

## BUSINESS OVERVIEW

### Life Sciences – Quarter Highlights

- Added new Master Service Agreements and 5 new Customers during the quarter
- Kalyan Gopalakrishnan, Executive Vice President at TAKE conducted a session on “Clinical Data Repositories and Clinical Data Standards: A Means of Achieving MDM” along with Subra Subramanian, Director, Product Strategy at Oracle at the Oracle Open World held in San Francisco, CA.

### Supply Chain Management - Quarter Highlights

- Added 4 new customers during the quarter, including two USD 1 million deals
- TAKE launched an advanced version of its OneSCM online supplier management platform that features a multi-tier, multi-tenant, software as a service (SaaS) architecture designed for mid to large-sized manufacturers and distributors. Developed in conjunction with customer input, the upgraded platform features significant user interface enhancements for ease-of-use and navigation, buyer/supplier synchronization, on-boarding functionality improvements to facilitate faster supplier adoption, and advanced search features.

## CASH AND CASH EQUIVALENT

TAKE ended Q2 FY11 with INR 788 million of cash and cash equivalent, including the investments in liquid mutual funds and non-convertible debentures.

## TAKE ENTERPRISE STRUCTURING

During the year TAKE had retained the services of a reputed International Consultant to facilitate the most tax efficient and investment friendly structures.

The outcome of this engagement comprised 3 dimensions:

- a. Realignment of operational entities geographically; and within the same geographies.
- b. Creation of LLP Structure
- c. The use of international holdings companies.

TAKE has successfully embarked on all these three initiatives

As a part of this process Clear Orbit Inc. a 100% own subsidiary of TAKE Inc was merged into the parent. This has lead to changes in Balance Sheet in the subsidiary level due to netting of intangibles with reserves. The same is disclosed as part of financial statement.

The entire process will enable TAKE achieve an additional Tax efficiency of 3 – 4%/annum

## OUTLOOK

1. We believe that the current revenue run rate is poised to increase significantly as a consequence of organic and inorganic initiatives
2. On the inorganic initiatives, TAKE has identified and issued letter of intent to one entity – in Europe and is close to conclude another in US
3. The organic EBITDA is expected to be in 22 – 23 % range
4. The focus of TAKE is to create a strong Life Science portfolio and the orientation of inorganic efforts has been towards this
5. We believe these initiatives should set from strong Q4 and equally strong FY 2012

## CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2010

*All figures are in INR million, except per share data*

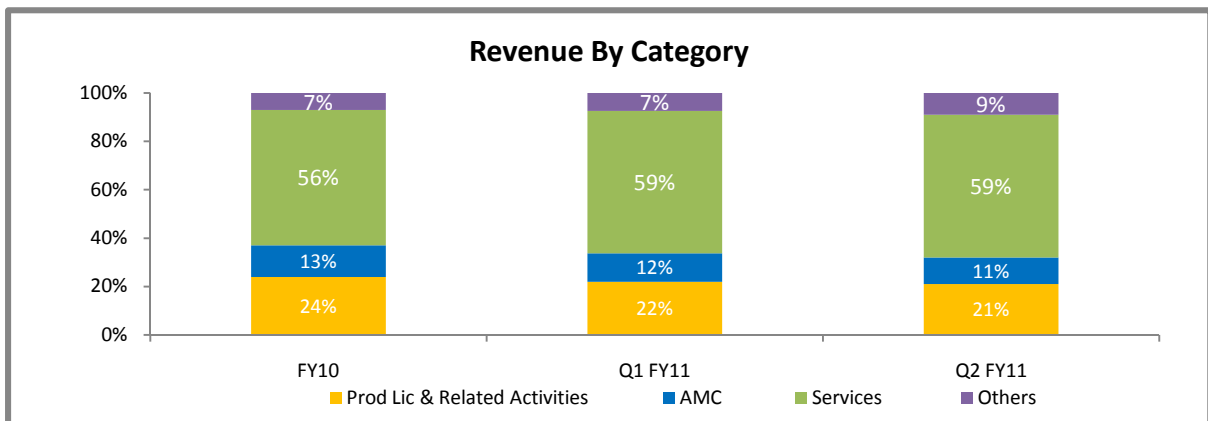
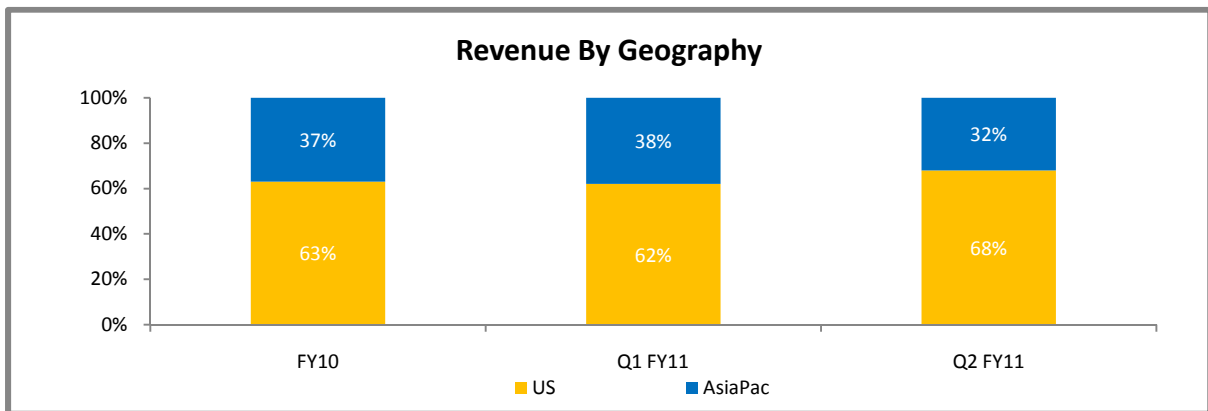
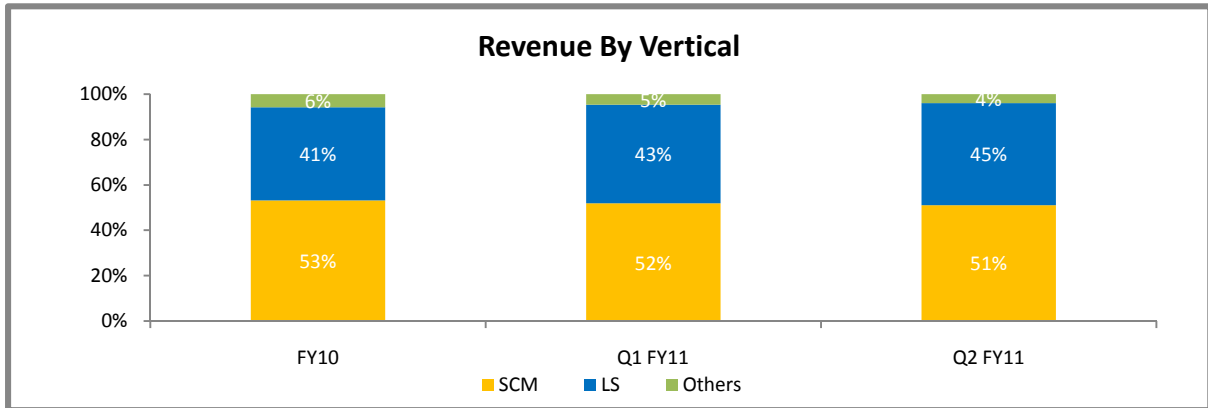
	Quarter ended			Year Ended
	30-Sept-10	30-Sept-09	30-Jun-10	31-Mar-10
<b>Total Income</b>				
Net Sales/Income from Operations	1,173	865	1,084	3,518
Other Income	13	37	13	146
	<b>1,186</b>	<b>902</b>	<b>1,097</b>	<b>3,664</b>
<b>Expenses</b>				
Cost of Sales	689	604	662	2,354
Other Expenses	236	127	191	642
	<b>925</b>	<b>731</b>	<b>853</b>	<b>2,997</b>
<b>Profit Before Interest, Amortization, Depreciation &amp; Tax</b>	<b>261</b>	<b>171</b>	<b>244</b>	<b>667</b>
Product Development Expenses Written off	65	47	55	180
Depreciation	11	10	9	43
<b>Profit before Interest &amp; Tax</b>	<b>186</b>	<b>113</b>	<b>180</b>	<b>444</b>
Interest	11	10	9	39
<b>Profit before Tax</b>	<b>175</b>	<b>103</b>	<b>171</b>	<b>405</b>
Provision for Taxation	8	6	20	42
<b>Profit before Minority interest</b>	<b>168</b>	<b>97</b>	<b>151</b>	<b>363</b>
Minority interest	5	21	8	39
<b>Net Profit</b>	<b>163</b>	<b>76</b>	<b>143</b>	<b>324</b>
<b>Basic Earnings Per Share (INR)</b>	<b>1.36</b>	<b>0.63</b>	<b>1.19</b>	<b>2.70</b>
<b>Diluted Earnings Per Share (INR)</b>	<b>1.36</b>	<b>0.63</b>	<b>1.19</b>	<b>2.70</b>

## CONDENSED CONSOLIDATED BALANCE SHEET

*All figures are in INR million*

	Sept 30, 2010 (INR Mn)	March 31, 2010 (INR Mn)
<b>LIABILITIES</b>		
Share Capital	120	120
Reserves & Surplus	2,123	3,538
Secured /Unsecured Loans & Deferred Liabilities	626	379
Minority Interest	247	198
<b>TOTAL LIABILITIES</b>	<b>3,116</b>	<b>4,235</b>
<b>ASSETS</b>		
Net Fixed Assets	203	161
Capitalized Software Product Cost	458	713
Goodwill	535	1,735
Cash & Equivalents	788	977
Accounts Receivable	953	648
Other Current Assets	974	900
Current Liabilities	(795)	(899)
<b>TOTAL ASSETS</b>	<b>3,116</b>	<b>4,235</b>

## Revenue Analysis



## Earnings Call Details

TAKE Solutions will conduct a conference call for investors and analysts at **4:00 PM, Indian Standard Time (IST) on Friday, October 29, 2010**, where the senior management will discuss the company's performance and answer questions from the participants.

**The conference call details are as below:**

### Conference Access Numbers:

Indian Access Numbers	
Mumbai	(022) 2821 3311/2821 8855
Delhi	(011) 2685 2727/2644 8899
Bangalore	(080) 2532 6215
Hyderabad	(040) 2799 2211
International/National Access	(044) 2370 2370

Participants are kindly requested to dial-in 10 minutes in advance.

## About TAKE Solutions

TAKE Solutions is a leading software and services provider with domain expertise in Life Sciences (LS) and Supply Chain Management (SCM). With intellectual property assets embedded within its technology solutions, and with a set of best practices executed by skilled domain and technology professionals, TAKE is constantly looking at opportunities to drive efficiencies for its clients' businesses.

Headquartered in Chennai, TAKE primarily drives its SCM Domain Excellence Centre and Global Delivery Centre from India. Company has strong presence in the USA with Life Sciences Domain Excellence centres located in Princeton, New Jersey. The Company conducts business today with more than 390 customers worldwide.

TAKE has been recently recognized as India's 10th fastest growing technology company by Deloitte Technology Fast 50 India 2008 and has also been assessed at Level 5 of the Capability Maturity Model Integration (CMMI) & Level 3 of the People Capability Maturity Model, Software Engineering Institute, Carnegie Mellon University, USA. TAKE is also a Microsoft Gold Certified Partner, a Charter Member of the Microsoft BioIT Alliance, and along with its subsidiary (ACI), is a Registered CDISC Solution Provider, with recognized industry leadership in Microsoft-based Solutions, Regulated Life Sciences, and Supply Chain Management.

For more information, please visit [www.TAKESolutions.com](http://www.TAKESolutions.com)

## Disclaimer:

*Certain statements in this release concerning our future growth prospects are forward- looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT including factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in SCM & Life Sciences, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. TAKE does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.*

## Contact:

<b>Investors/Analysts Relations:</b>	Sachin Garg +91 (44) 6696 4213 +91 99625 45467 <a href="mailto:sachingarg@takesolutions.com">sachingarg@takesolutions.com</a>
--------------------------------------	--