



TAKE SOLUTIONS LTD

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www.takesolutions.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED

(Rs. In Lakhs)

Particulars	Standalone Financials		Consolidated Financials	
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
	Audited	Audited	Audited	Audited
1. Net Sales/Income from Operations	4524.90	4699.61	50029.98	35177.30
2. Other Income	1841.37	857.43	575.83	1463.84
3. Total Income (1+2)	6366.27	5557.04	50605.81	36641.14
Expenditure				
a. Staff Cost				
b. Cost of Goods Sold & Other Direct Cost	955.66	985.37	14814.42	14160.47
c. Operations & Other Expenses	649.48	535.85	15882.25	9382.71
d. Amortisation	931.65	1198.73	8737.87	5961.66
4. Total Expenditure	440.40	498.89	1680.27	1803.34
5. Interest	2977.19	3218.84	41114.81	31308.18
6. Depreciation	403.71	355.24	749.56	389.98
7. Foreign Exchange (Gain) /Loss - Net	117.79	114.00	472.39	427.65
8. Profit before Tax & Minority Interest [3-4-5-6-7]	187.06	385.91	264.37	462.09
9. Provision for Taxation	2680.52	1483.05	8004.68	4053.24
10. Net Profit after Tax before Minority Interest [8-9]	343.54	335.02	649.52	424.60
11. Minority Interest	2336.98	1148.03	7355.16	3628.64
12. Net Profit after Tax & Minority Interest [10-11]	0.00	0.00	355.71	386.00
13. Paid up Equity Share Capital (at par value of Re. 1/- each)	2336.98	1148.03	6999.45	3242.64
14. Reserves excluding revaluation Reserves	1200.00	1200.00	1200.00	1200.00
15. Basic Earnings Per Share (in Rs)	25727.56	24544.77	24266.34	35378.23
16. Diluted Earnings Per Share (in Rs)	1.95	0.96	5.83	2.70
17. Dividend Per Share (par value of Re. 1/- each)	1.94	0.95	5.82	2.70
Final Dividend on Equity Shares	1.00	0.20	1.00	0.20
Equity Dividend Percentage	100.00	20.00	100.00	20.00
Preference Dividend Per Share	-	0.18	-	0.18
Preference Dividend Percentage	-	5.00	-	5.00
18. Aggregate of Public Shareholding				
..... No. of Shares	51007904	51007904	51007904	51007904
..... Percentage of shareholding	41.67	41.67	41.67	41.67
19. Promoters and Promoter Group Shareholding				
Pledged/ Encumbered				
Number of Shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
Non-Encumbered				
Number of Shares	71392096	71392096	71392096	71392096
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	58.33	58.33	58.33	58.33



Segment Reporting under Clause 41 of the Listing Agreement with Stock Exchange for the year ended

	(Rs. In Lakhs)	
	Standalone Financials	
	March 31, 2011	March 31, 2010
1. Segment Revenue	Audited	Audited
(a) Software Products & Services	3845.65	4226.76
(b) IT Infrastructure & Support Services	679.25	472.85
Total	4524.90	4699.61
Less: Inter Segment Revenue		
Net sales/Income From Operations	4524.90	4699.61
2. Segment Results		
(a) Software Products & Consultancy Services	1710.88	1686.91
(b) IT Infrastructure & Support Services	139.66	29.26
Total	1850.54	1716.17
Less: (i) Interest	403.71	355.24
(ii) Other Un-allocable Expenditure net off Un-allocable Income	(1,233.69)	(122.12)
Profit Before Tax	2680.52	1483.05

	(Rs. In Lakhs)	
	Consolidated Financials	
	March 31, 2011	March 31, 2010
1. Segment Revenue	Audited	Audited
(a) Software Products & Consultancy Services	39313.29	31442.65
(b) E Business Solutions	10037.44	3261.80
(c) Others	679.25	472.85
Total	50029.98	35177.30
Less: Inter Segment Revenue		
Net sales/Income From Operations	50029.98	35177.30
2. Segment Results		
(a) Software Products & Consultancy Services	15398.44	9672.36
(b) E Business Solutions	2114.94	129.15
(c) Others	139.66	29.26
Total	17653.04	9830.77
Less: (i) Interest	749.56	389.98
(ii) Other Un-allocable Expenditure net off Un-allocable Income	8898.80	5387.55
Profit Before Tax & Minority Interest	8004.68	4053.24

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.



Statement of Assets and Liabilities	(Rs. in Lakhs)		(Rs. in Lakhs)	
	As at		As at	
	Mar 31, 2011	Mar 31, 2010	Mar 31, 2011	Mar 31, 2010
	Standalone Financials		Consolidated Financials	
Particulars	Audited	Audited	Audited	Audited
Sources of Funds				
1. Shareholders' Funds				
a) Share Capital	1200.00	1200.00	1200.00	1200.00
b) Reserves and Surplus	25727.56	24544.77	24266.34	35378.23
2. Secured Loans	3340.25	2519.46	15041.87	2885.38
3. Unsecured Loans	1600.00	0.00	3394.14	549.90
4. Minority Interest	0.00	0.00	2718.68	1979.38
5. Deferred Tax Liability - Net	319.70	345.86	319.71	353.98
Total	32187.51	28610.09	46940.74	42346.87
Application of Funds				
1. Fixed Assets	342.33	521.78	2702.89	1610.62
2. Goodwill	0.00	0.00	19009.18	17348.98
3. Capitalised Software Products	817.59	811.11	5412.66	7129.92
4. Investments	13564.08	13038.54	5016.00	5016.00
5. Current Assets, Loans & Advances				
a) Inventories	6.06	8.23	1188.74	807.49
b) Sundry Debtors	1373.79	435.71	13999.86	6476.17
c) Cash and Bank Balance	932.17	381.34	4643.32	4758.96
d) Other Current Assets	54.55	107.17	236.38	203.02
e) Loans and Advances	19448.52	16256.31	8589.91	7985.81
Less: Current Liabilities & Provisions				
a) Liabilities	1157.49	1269.28	9970.27	6990.67
b) Provisions	3194.09	1680.82	3887.93	1999.43
Net Current Assets	17463.51	14238.66	14800.01	11241.35
Total	32187.51	28610.09	46940.74	42346.87



Note:

1. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Financial Statements as set out in the Accounting Standard on Consolidated Financial Statements mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006. The Financial Statements of the parent Company and its subsidiaries have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statements are prepared by applying uniform accounting policy.

2. The Consolidated and Standalone Audited Financial Statements for the Year ended March 31, 2011 have been reviewed by the Audit Committee on May 27, 2011 and approved by the Board of Directors ("the Board") at its meeting held on May 27, 2011. The Statutory Auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited financial statements as stated. Both the Consolidated and Standalone Financial Results have been submitted to the Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE), where the equity shares of the Company are listed.

3. The Standalone Financial Results and the Consolidated Financial Results for the year ended March 31, 2011 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

4. In accordance with the Institute of Chartered Accountants of India (ICAI) guidelines, the weighted average number of shares held by TAKE Solutions ESOP Trust have been reduced from the weighted average equity shares outstanding for computing basic and diluted earnings per share.

5. The Company has granted 521,250 options, net of recall, to the employees under the ESOP Scheme 2007 and 312,750 options have got vested during the year.

6. The Company has adopted the Principles of Accounting Standard 30 " Financial Instruments Recognition and Measurement" in respect of its derivative financial instruments. The company has designated the outstanding forward exchange contract as Cash Flow Hedges. As of March 31, 2011 the company has retained the Mark to Market (MTM) Losses of Rs. 395.93 Lakhs relating to derivative financial instruments that are designated as effective Cash Flow Hedges to "Hedging Reserve Account". This Loss would be recognised in the Income Statement when the underlying forecast transactions occur.

7. a) Item of Expenditure exceeding 10% of total expenditure (Rs. in Lakhs) for Standalone TAKE Solutions Limited

Particulars	Year Ended	Year Ended
	March 31,	March 31,
	2011	2010
Software Development Expenses	Audited	Audited
Cost of Goods Sold & Other Direct Cost	109.89	92.26
	539.59	443.59

b) Item of Expenditure exceeding 10% of total expenditure (Rs. in Lakhs) for TAKE Solutions Limited and its Subsidiaries

Particulars	Year Ended	Year Ended
	March 31,	March 31,
	2011	2010
Software Development Expenses	Audited	Audited
Cost of Goods Sold & Other Direct Cost	7420.16	5799.74
	8462.09	3582.97

8. The Board of Directors at its Meeting held on May 27, 2011 has recommended a final Dividend of Re. 1.00 per equity share for fiscal 2011. The payment is subject to approval of the shareholders in the ensuing Annual General Meeting of the Company.

9. During the quarter ended March 31, 2011, the company through its wholly owned step down subsidiary, TAKE Global Ltd, UK, acquired 100% share capital of WCI Consulting group headquartered at UK and the group results for the year include the financial results of the entity from the date of acquisition.

10 During the quarter ended 31st March, 2011, the company has divested its 100% holding in two of its step subsidiaries CMNK Services Pvt Ltd and TAKE Solutions GmbH and their financial results upto the date of disposal are included in the group financial results.

11. Previous year figures have been regrouped wherever necessary to conform with the current period presentation.

12. Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the Quarter ended March 31, 2011

Nature of Complaints received	Opening	Received	Disposed	Closing Balance
IPO related		0	0	0
Non Receipt of Dividend Warrants, Share Certificates & Others	0	23	23	0

For and on Behalf of the Board of Directors



S. Sridharan

S. Sridharan
Managing Director

Place: Chennai

Date: May 27, 2011